

MEMORANDUM OF UNDERSTANDING

Between,

The International Association of Ports and Harbors (IAPH) based in Tokyo (Japan), represented by Pieter Struijs, President and Satoshi Inoue, Secretary General,

and

The American Association of Port Authorities (AAPA) based in Alexandria, VA, represented by Mike Leone, Chairman of the Board and Kurt J. Nagle, President and CEO.

This memorandum of understanding establishes the basis for mutual understanding and cooperation between the IAPH and AAPA. It is understood that this memorandum of understanding provides a framework to pursue cooperative projects of mutual interest. Any exchange of funds or other tangible resources in furthering the purposes of this memorandum will require execution of a separate written instrument in accordance with applicable law.

By working together, the two organizations can greatly increase the force and effectiveness of their efforts in such key matters as:

- Port security, in ensuring the safety of passengers, crew members, vessels and port facilities, as well as in securing necessary funding for implementation of appropriate programs and infrastructure;
- Port Development, in exchanging technology, know-how and information on design and building standards to make port facilities better constructed, more efficient and secure.
- Cooperation with government agencies, not only in connection with security and new guidelines related thereto but also the broad spectrum of issues in which interface is vital; but only within the scope of Constitutions and/or By-Laws of the respective Associations, and,
- Environmental quality issues, in keeping waters clear of debris and effluents that might endanger aquatic life and operating port facilities in an environmentally sensitive manner.

The undersigned organizations agree that the ability to achieve our individual and shared public goals will be enhanced substantially by undertaking the collaborative approach outlined in this MOU.

It is agreed that, in order to strengthen the cooperation between the two organizations and to enhance the effectiveness of both organizations in representing the interests of seaports in various international maritime forums, IAPH and AAPA agree to cooperate in the following fields while recognizing their individual identities, membership expectations, and traditions.

International Collaboration

1. Coordinating efforts on international issues of common concern (e.g., IMO and its relevant bodies).

Technical Cooperation

2. Establish cooperative working relationships between technical committees with common interests with mutual representation as appropriate.
3. Take advantage of working together in committees to initiate innovative worldwide studies, global surveys, etc., that can assist ports in both organizations.

Events Cooperation

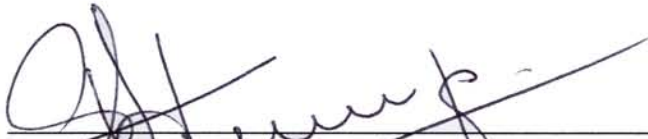
4. To identify on-going opportunities for the parties to collaborate in each other's conferences, seminars, training, technical committees, etc., to promote wider understanding and adoption of the shared principles expressed in this MOU.
5. Coordinate event schedules to encourage maximum participation on the part of members of the two organizations and exploration of opportunities for joint programming.
6. Mutual announcement of each other's events and creating mutual links on each other's websites.
7. Providing at events the possibility for the other association to promote itself and its programs by, e.g., presentation, brochures, poster sessions, video and other means.

Exchange of Views, Information & Others

8. Having, free of registration fees, one or two observers (Chairman/President/Executive Vice President/Secretary-General) at each other's highest managerial meeting (for IAPH: the Biennial Conference, for AAPA: the Annual Convention).
9. Exchange research findings and publications to strengthen information exchange.
10. Offer registration and participation in the PPM Program to enable nonmembers of AAPA to get AAPA certification.
11. Continue to evolve other areas and programs of mutual cooperation in the spirit of this MOU.

The above particular fields of cooperation may be reviewed from time to time, as need be, between the two associations.

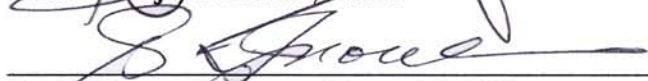
The Secretary-General of IAPH and the President of AAPA are charged with the implementation of this Agreement.



Pieter Struijs, President, IAPH

4-27-04

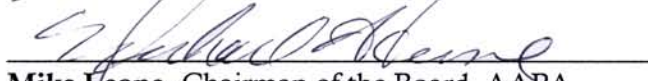
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Satoshi Inoue, Secretary General, IAPH

4-27-04

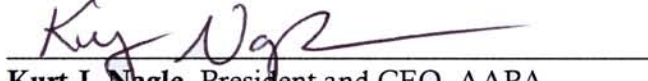
Date



Mike Leone, Chairman of the Board, AAPA

4-27-04

Date



Kurt J. Nagle, President and CEO, AAPA

4/27/04

Date